

## CLOSELY HELD STOCK 2018 Independent Trustee's Schedule

This Schedule must be completed if the trust owned closely held stock during 2018 to properly account for trust income and expenses for the year, and to accurately reflect the value of the closely held stock as of December 31, 2018. Please answer the questions that follow and provide the requested supporting documentation.

### Action Items

1. **Complete a Closely Held Stock Schedule for each close corporation stock issue owned by the trust during 2018.** (Please make additional copies, as needed.)
2. **Attach supporting documentation.** (If not already provided.)  
— Include a copy of any statements or other documents which verify dividends/distributions made from the corporation to the trust during the year.
3. **Mail this completed form to Renaissance Administration LLC by February 1, 2019.**

**NOTE:** If any information requested herein is in the custody of both the Primary Trustee and an Independent Special Trustee, only one report need be provided. Therefore, the Primary and Independent Special Trustee may wish to coordinate their efforts to assemble and provide the requested documentary evidence.

### Required Information

1. Name of Trust: \_\_\_\_\_
2. This is Exhibit No. \_\_\_\_\_ of \_\_\_\_\_ (complete a separate Schedule for each stock issue)
3. Company issuing stock:  
Company Name: \_\_\_\_\_  
Contact Person: \_\_\_\_\_ Phone: (     ) \_\_\_\_\_  
Contact Person Email: \_\_\_\_\_  
Address: \_\_\_\_\_
4. **Independent Trustee's 2018 Closely Held Stock Dividend and Capital Gains (Losses) Report:**
  - a. Total *dividend* income received from this security in 2018: \$ \_\_\_\_\_
  - b. Total *short-term* capital gain (loss) upon dispositions of the security in 2018: \$ \_\_\_\_\_
  - c. Total *long-term* capital gain (loss) upon dispositions of the security in 2018: \$ \_\_\_\_\_
5. **Independent Trustee's 2018 Closely Held Stock Expense Report:**
  - a. Were there any 2018 closely held stock expenses paid in cash by the trust with respect to this property?  
 no       yes — if "yes", total 2018 close corporation stock expenses paid in cash: \$ \_\_\_\_\_

6. **2018 Closely Held Stock Acquisition/Disposition Report:**

- a. Total number of shares owned by the trust at the beginning of the 2018 tax year: \_\_\_\_\_
- b. Number of additional shares acquired by the trust during 2018 via:
  - 1. Additional contributions: \_\_\_\_\_
  - 2. Stock dividends: \_\_\_\_\_
  - 3. Stock splits: \_\_\_\_\_
  - 4. Purchase: \_\_\_\_\_
  - 5. Other (describe): \_\_\_\_\_
- c. Total number of shares sold by the trust during 2018: \_\_\_\_\_
- d. Total number of shares owned by the trust on 12/31/2018: \_\_\_\_\_
- e. Total number of shares outstanding on 12/31/2018\*: \_\_\_\_\_  
*\*This represents the total number of shares held by all shareholders.*

7. If any shares were sold during 2018, describe the relationship of the purchaser to the donor:

**Valuation\***

**Valuation of Closely held Stock as of 12/31/2018 \$ \_\_\_\_\_ value per share \$ \_\_\_\_\_ total value** *Note: If the trust's ownership % is less than 100%, then only provide the value of the shares owned by the trust.*

*\*Qualified appraisal required if donor who serves as trustee supplies this information. [Treas. Reg. §1.664-1(a)(7)]*

**Certification**

**This section to be signed by a duly appointed Independent Special Trustee or Independent Trustee:**

I certify that the information provided in this Schedule (and any Supporting Schedules and Exhibits attached to this Schedule) is true and correct to the best of my knowledge and belief:

Please sign here: \_\_\_\_\_ / / \_\_\_\_\_  
(signature of Independent Special Trustee or Independent Trustee) (date) (name-- please print)

\_\_\_\_\_ (street address, city, state and zip of Independent Special Trustee or Independent Trustee) \_\_\_\_\_ (phone number)

\_\_\_\_\_ (fax number) \_\_\_\_\_ (e-mail address)

If Renaissance has questions about this asset, we should contact:

\_\_\_\_\_ (name) \_\_\_\_\_ (phone number)

**This section to be signed by the Trustee when there is a duly appointed Independent Special Trustee:**

I certify that the individual named above is a duly appointed Independent Special Trustee of the above referenced trust and is authorized to report the value and/or activity of the hard-to-value asset reported on this form (and any Supporting Schedules and Exhibits attached to this Schedule).

\_\_\_\_\_ / / \_\_\_\_\_  
(signature of Trustee) (date)

**This section to be signed by the Trustee when THERE IS NO duly appointed Independent Special Trustee:**

I certify that the information provided in this Schedule (and any Supporting Schedules and Exhibits attached to this Schedule) is true and correct to the best of my knowledge and belief. As trustee, I have elected to NOT appoint an Independent Special Trustee to value the trust assets. I understand that failure to comply with the Independent Special Trustee provisions of the trust agreement governing the trust may cause the tax exempt status of the trust to be compromised, the disqualification of the trust, and the loss of certain income tax, gift tax, and/or estate tax benefits that the creator of the trust is otherwise eligible to claim.

\_\_\_\_\_ / / \_\_\_\_\_  
(signature of Trustee) (date)