

## NON-PUBLICLY TRADED NOTES & BONDS 2018

# Independent Trustee's Schedule

This Schedule must be completed if the trust owned promissory notes, mortgage notes or installment sales contracts during 2018 to properly account for trust income and expenses for the year, and to accurately reflect the value of the promissory notes, mortgage notes or installment sales as of December 31, 2018. Please answer the questions that follow and provide the requested supporting documentation.

### Action Items

- Complete a Notes & Bonds Schedule for each note or bond owned by the trust during 2018.** *(Please make additional copies, as needed.)*
- Attach supporting documentation.** *(If not already provided.)*
  - Include a copy of all Amortization Schedules which relate to the note or contract.
  - Include a copy of any ledgers or other records that you maintain to document the receipt of payment on the indebtedness.
  - If the property was sold (discounted) by the trust during 2018, include a copy of the document that was used to evidence the transfer (or assignment) to the purchaser.
- Mail the completed form to Renaissance Administration LLC by February 1, 2019.**  
*NOTE: If any information requested herein is in the custody of both the Primary Trustee and an Independent Special Trustee, only one report need be provided. Therefore, the Primary and Independent Special Trustee may wish to coordinate their efforts to assemble and provide the requested documentary evidence.*

### Required Information

- Name of Trust: \_\_\_\_\_
- This is Exhibit No. \_\_\_\_\_ of \_\_\_\_\_ (complete a separate Schedule for each note or bond)
- Note or Bond Name \_\_\_\_\_
- Trust's percentage ownership of the item: \_\_\_\_\_ % Relationship of debtor to Donor: \_\_\_\_\_
- Was this item sold by the trust in 2018?
  - Yes — if "yes", the date of the sale was: \_\_\_\_\_
    - if "yes", for how much was this item sold: \$ \_\_\_\_\_
    - if "yes", purchaser: \_\_\_\_\_ relationship to Donor: \_\_\_\_\_
  - No
- Independent Trustee's 2018 Note and Bond Report on Payments Received:**
  - Total cash payments received by the trust on this note/contract in 2018: \$ \_\_\_\_\_
    - Portion of this amount that is **ordinary interest income** in 2018 for federal income tax purposes: \$ \_\_\_\_\_
    - Portion of this amount that is **return of principal** in 2018 for federal income tax purposes: \$ \_\_\_\_\_

7. **Regarding sale of notes and bonds by the trust during 2018:**

Quantity Sold	Date Sold	Sales Price/Unit	Selling Expense	Name of Purchaser
a.	/ /	\$	\$	
b.	/ /	\$	\$	
c.	/ /	\$	\$	
d.	/ /	\$	\$	

**Valuation\***

**Valuation of Notes or Bonds as of 12/31/2018:**

\$ \_\_\_\_\_

*Note: If trust's ownership in the note or bond is less than 100%, only include value for portion of note or bond owned by the trust.*

*\* Qualified appraisal required if donor who serves as trustee supplies this information. [Treas. Reg. §1.664-1(a)(7)]*

**Certification**

**This section to be signed by a duly appointed Independent Special Trustee or Independent Trustee:**

I certify that the information provided in this Schedule (and any Supporting Schedules and Exhibits attached to this Schedule) is true and correct to the best of my knowledge and belief:

Please sign here: \_\_\_\_\_ / \_\_\_\_ / \_\_\_\_\_  
(signature of Independent Special Trustee or Independent Trustee) (date) (name-- please print)

\_\_\_\_\_  
(street address, city, state and zip of Independent Special Trustee or Independent Trustee) (phone number)

\_\_\_\_\_  
(fax number) (e-mail address)

If Renaissance has questions about this asset, we should contact:

\_\_\_\_\_  
(name) (phone number)

**This section to be signed by the Trustee when there is a duly appointed Independent Special Trustee:**

I certify that the individual named above is a duly appointed Independent Special Trustee of the above referenced trust and is authorized to report the value and/or activity of the hard-to-value asset reported on this form (and any Supporting Schedules and Exhibits attached to this Schedule).

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
(signature of Trustee) (date)

**This section to be signed by the Trustee when THERE IS NO duly appointed Independent Special Trustee:**

I certify that the information provided in this Schedule (and any Supporting Schedules and Exhibits attached to this Schedule) is true and correct to the best of my knowledge and belief. As trustee, I have elected to NOT appoint an Independent Special Trustee to value the trust assets. I understand that failure to comply with the Independent Special Trustee provisions of the trust agreement governing the trust may cause the tax exempt status of the trust to be compromised, the disqualification of the trust, and the loss of certain income tax, gift tax, and/or estate tax benefits that the creator of the trust is otherwise eligible to claim.

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
(signature of Trustee) (date)