



For Immediate Release

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RenPSG Tops \$2.2 Billion in Grants

Philanthropic solutions provider processes over 120,000 payments in 2017

Indianapolis, Ind. – RenPSG, the nation's largest independent philanthropic solutions provider, exceeded \$2.2 Billion in grants recommended to charities in 2017. The Indianapolis-based company processed more than 120,000 payments over the year, a noticeable uptick in activity over 2016. Donors recommended 25,000 more grants in 2017 than the year prior.

The average grant submitted in 2017 was more than \$8,000 with the largest grant processed coming in at \$21,275,293. More than 46,000 different charities received grants in 2017. Among the top five types of charities to receive grants included education, voluntarism and religious groups. As has been the norm over the past several years, donors, as a group, were the most charitable in Q4. Although the annual "giving season" is always a busy time, this year RenPSG processed 96,000 grants from October to December for more than \$625 Million.

"While we handle all philanthropic solutions at RenPSG, the popularity of the Donor-Advised Fund has been the catalyst for our recent growth," said Ed Thompson, President and CEO. "Nationwide, charitable giving is on the rise and we are excited to be part of that movement. We pride ourselves on our ability to help clients with any charitable gift type and create avenues for individuals to reach their philanthropic goals. It's rewarding to know our efforts help so many."

New business was on the rise in 2017 as well. After a banner 2016, RenPSG continued its growth trend in 2017 by opening almost 9,000 new accounts. Currently, RenPSG is serving more than 110 institutions across the United States. The surge in business resulted in opportunities to add staff. The Indianapolis-based company created 20 jobs in 2017 and will likely create many more as new clients continue to come into the fold this year.

About Renaissance Philanthropic Solutions Group (RenPSG)

Headquartered and operated in Indianapolis, Ind., RenPSG is the largest independent philanthropic solutions provider in North America. With more than 30 years of industry knowledge, RenPSG delivers custom solutions that include tax expertise, accounting support and impeccable client service, through its proprietary cloud computing technology. With financial services firms, elite nonprofit organizations and leading community foundations as partners, RenPSG supports more than \$17 Billion of assets including charitable trusts, donor-advised funds, pooled income funds, endowments and private foundations.