

Description	Pooled Income Fund
Donor	Individuals
Best Suited For	Donors wanting to make a charitable gift and who desire a lifetime cash flow limited to income
Assets to Contribute	Usually cash and/or appreciated securities (cannot give or hold tax-exempt securities)
Term	Life of income beneficiary(ies) named by donor when gift is made
Income Beneficiary	Individuals only
Successor Income Beneficiary	Can be named when gift is made
Distributions	Based on income earned by Pooled Income Fund and number of units held by income beneficiary(ies)
Payment Frequency	Paid at least annually but may be monthly, quarterly or semi-annually
Asset Valuation Date	Date of gift
Access Principal	No
Income Tax Charitable Deduction	Deduction based on present value of charitable remainder interest
Estate Tax Considerations	One life: included in estate but fully deductible; Two lives: included in estate and deduction only for remainder interest if second beneficiary survives
Gift Tax Considerations	Only if income interest given to someone other than donor
Taxation of Distributions	Taxed at donor's ordinary income tax rate
Investments within the PIF	Invest for income or growth or both depending upon investment objective of the fund
10% Probability Test	N/A
Income Deferral	Depends on investments of the PIF
Additional Contributions	Yes