



Partner Program

UMFWV partners with Ren to tackle disconnected software systems



“We can now better serve our clients, ensuring they get accurate information more quickly. Plus having everything in one place is a huge time saver for our team.”

— Jeff Taylor, President, UMFVW



The [United Methodist Foundation of West Virginia](#) (UMFWV) believes in encouraging the spirit of giving. As a 501(c)(3) public charity, its mission is to create a culture of generosity that transforms the world by raising, managing, and distributing funds that serve the needs of all people and communities.

The foundation helps ministries create and grow endowment funds for future ministry and partners with churches and other agencies to serve as the administrator of long-term custodial accounts, delivering financial and investment services. But in offering these services, UMFVW was weighed down by multiple dated and disconnected software systems with no single source of truth and required manual workarounds to deliver the precise subaccounting needed for endowment fund accounting.

“In accordance with the [Uniform Prudent Management of Institutional Funds Act](#) (UPMIFA), endowment funds are required to distribute a reasonable, prudent amount of their total value” Jeff Taylor, President of UMFVW explains. “The main system we were using couldn’t do those calculations. We were stuck manually extracting data and working out calculations on spreadsheets.” To compound this situation, the foundation had multiple systems serving slightly different purposes and no way to interface them. This meant separate databases and every transaction had to be entered multiple times, often by different people, introducing the possibility of errors.



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Client Story



Partner Program



“It’s gratifying to see UMFVW progress from relying on exceptional individuals to overcome the obstacles presented by outdated systems and processes to implementing a transformative and sustainable solution. At Ren, we take pride in offering solutions that empower organizations to not just tackle challenges, but to flourish and evolve.”

— Kelly Palmer, SVP Strategic Partnerships, Ren

UMFVW was able to work around these inconveniences, but then a key employee who handled this system left with no overlap. Taylor reveals “All that knowledge was gone, and the organization didn’t have a user manual as the custom system we used had been put together piece-by-piece over the years.” UMFVW managed to keep moving forward, but Taylor knew they needed to find a solution.

UMFVW partnered with Ren, a trusted technology and services provider that facilitates philanthropic giving for thousands of nonprofit organizations and top financial institutions. According to Taylor, “Ren helped us solve every problem that we had. All those things that we needed to do, not only could Ren do it, but the solution greatly exceeded our expectations in terms of automation.” And the Ren solution came with added benefits. Taylor clarifies “We hadn’t anticipated when we started looking into changing that we would find something that would eliminate the need for not one, but three systems.”



System implementation was challenging, but direct support during the entire process ensured every difficulty that presented itself was quickly solved. It was especially worthwhile due to the unexpected result of a single, clean data set that UMFVW could have confidence in. With Ren, the foundation was able to deliver everything that clients expect in the finance world – including online account access, professional statements, daily valuations, and of course, accurate subaccounting. Taylor observes, “We can now better serve our clients, ensuring they get accurate information more quickly. Plus having everything in one place is a huge time saver for our team.”

With Ren, UMFVW is more secure in the services they offer, and clients appreciate the professionalism and growth they’ve seen in this most recent evolution. Taylor offers one last note, “We keep getting new accounts, and we continue to retain existing clients and accounts. Clients are happier!”

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