



Beyond Cash: Unlocking the Full Potential of Donor- Advised Funds

From business interests to private alternatives, discover sophisticated giving and bespoke impact investments – only with Ren.



With the right partner, a Donor-Advised Fund (DAF) can accept far more than cash and publicly traded stock. Clients are increasingly donating noncash assets—transforming illiquid wealth into meaningful, tax-efficient giving.

Popular Noncash Contributions to DAFs



Business Interests



Includes:

C-Corp shares, S-Corp shares, LLC and partnership interests



Benefits:

Avoid long-term capital gains taxes—and deduction is based on the appraised value.



Ideal Client Scenarios:

- Preparing for a business sale or liquidity event
- Nearing retirement or planning an exit strategy
- Facing a high-income year
- Engaging the next generation in philanthropy



Alternative Investment Interests



Includes:

LP, OP and GP positions in private equity, venture capital, and hedge funds



Benefits:

Similar to donating appreciated stock—client avoids capital gains and receives a deduction based on qualified appraisal value



Ideal Client Scenarios:

- Fund nearing the end of its life
- Capital distributions beginning
- Rebalancing or winding down a private fund portfolio



Cryptocurrency and Digital Assets



Includes:

Bitcoin, Ethereum, and other crypto assets



Benefits:

Avoid capital gains and FMV deduction if donated directly and not received as compensation



Ideal Client Scenarios:

- Crypto has appreciated significantly
- Client wants to diversify or exit position
- End-of-year tax planning



Real Estate



Includes:

Residential, commercial, undeveloped land (must be unencumbered)



Benefits:

Avoids capital gains and removes complex asset from the estate



Ideal Client Scenarios:

- Downsizing or property sale
- Transitioning out of active property management
- Legacy or estate simplification

And more!

Have something else in mind? We accept a wide range of assets—reach out to our team to explore your options.



A Powerful Difference: Investing from a DAF into Private Alternatives

While we accept donations of private alternative assets, we also offer something few others do: the ability to invest DAF assets into private alternatives of your choice—including private equity, venture capital, and impact funds.

Other Providers:

Small, fixed menu of impact investments.

Ren:

Built for nearly unlimited flexibility—with open architecture that empowers your vision.



Why it matters:

- Maintains access to alternative investment strategies
- Aligns charitable capital with mission or return objectives
- Differentiates your offering for sophisticated clients



Ideal Client Scenarios:

- Desire to pursue impact investing or catalytic capital
- HNW clients with a strong alternatives allocation
- Family office-style giving with complex investment goals

While other DAF programs may charge extra fees or impose restrictive timelines, we offer:

Complimentary Due Diligence

We handle all due diligence at no extra cost — with full transparency.

Private Stock Flexibility

We allow private stock to be held beyond one year, with no put option required.



Key Considerations for Non-Cash Contributions

- Assets must generally be held more than one year to qualify for a fair market value deduction
- Qualified appraisals required for illiquid assets to claim charitable deduction
- All gifts to a DAF are irrevocable
- Certain assets may require additional review and liquidation support



Need help with a specific situation?

Our in-house specialists are ready to guide you and your client through the process—from evaluation to execution.



Ren delivers the technology and expertise behind some of the largest and most innovative charitable giving programs in the country. With over 40 years of experience, we support more than \$156 billion in charitable assets and have helped send over \$50 billion to 120,000+ charities. From everyday giving to sophisticated philanthropic strategies, Ren powers the full spectrum of giving. Learn more at reninc.com.